

# NewsBase FSU Energy Daily

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## Oil

### **Draft law on fuel/energy sector system submitted to Duma**

The Russian government has submitted to the State Duma a draft law that creates a state information system in the fuel and energy sector. The law drafted by the Energy Ministry calls for “creating a legal and organisational framework for the provision of information for forming and using public information resources of the fuel and energy sector” and for creating and operating a state information system in this sector. One of its segments will be an oil production and movement monitoring system.

*ROSSIYSKAYA GAZETA, June 17, 2011*

### **Government to keep protective petrol export duties in July**

Russia’s government plans to keep protective petrol export duties effective in July, Energy Minister Sergei Shmatko said on the sidelines of the St. Petersburg international economic forum on Friday. “The existing draft regulations propose to keep a 90% petrol export duty effective,” he said adding that the government is coordinating the documents. Shmatko noted that the Energy Ministry plans to gradually reduce the export duty within two-three months.

*ECHO OF MOSCOW, June 17, 2011*

### **Consumers should share risks of mineral developers**

Russian Deputy Prime Minister Igor Sechin proposed a new approach to the development of large oil and gas fields at the St. Petersburg International Economic Forum on Friday. He thinks that oil and gas consumers should share all the risks of mineral developers and make an appropriate contribution to the development of deposits and transport infrastructure. Russian companies that develop new

hydrocarbon fields are needed by the entire world, so “they should not become hostages of unpredictable developments on energy markets. Consumer countries must not stay aside,” he said.

*IZVESTIA, June 17, 2011*

### **OPEC role in world oil market stability to reduce**

The OPEC role in the stability of oil supplies to the world market will reduce within the next few years regardless of the geopolitical situation in these countries, Russian Deputy Prime Minister Igor Sechin said at the St. Petersburg International Economic Forum on Friday. “The potential of many largest fields is pretty much spent, and their output is reducing,” he said, affirming the importance of “the constant search, appraisal and development of new fields and the access to new regions.”

*VZGLYAD, June 17, 2011*

### **Amderma might become key site in offshore oil and gas fields**

Speaking at an oil and gas conference this month, Head of the Nenets Autonomous Okrug, Igor Fyodorov, stressed that the village of Amderma on the coast of the Pechora Sea should become the centre for a new search and emergency unit in the region. “Today, the closest emergency rescue service for oil spills are located 1,000km away in Murmansk,” Fyodorov highlighted at the conference Russian Shelf 2011. “It is clear, that these services must be established far closer to the area,” he stressed. The oil-rich Nenets AO is becoming the centre for offshore oil and gas projects in the Pechora Sea.

*EXPERT, June 17, 2011*

## No progress in Burgas-Alexandroupolis project

Russian Energy Minister Sergei Shmatko says there is no progress in the Burgas-Alexandroupolis oil pipeline project and a final decision must be made by the people of Bulgaria rather than the Bulgarian government. Although Shmatko does not see any prospect for implementing the project in the near future he says Russia will not be the first to secede from it.

*BFM, June 17, 2011*

## Bashkortostan, LUKoil sign co-operation agreement

The Republic of Bashkortostan and Russia's oil company LUKoil have signed a five-year co-operation agreement in the format of the St. Petersburg International Economic Forum, Press Secretary of the head of Bashkortostan Artem Valiyev said on Friday. In the format of the agreement, Bashkortostan and LUKoil will render mutual assistance in the implementation of long-term programmes aimed at the development of minerals, as well as new oil and gas fields.

*KOMMERSANT, June 17, 2011*

## LUKoil, Siemens AG sign co-operation agreement

President of LUKoil Vagit Alekperov, President of Siemens AG Peter Loescher and Siemens AG Chief Executive Officer Tom Blades signed an Agreement on Strategic Co-operation between the companies. The aim of the agreement is to facilitate and promote strategic partnership between LUKoil and Siemens AG in all spheres of mutual interest. The two companies plan to construct and modernise facilities using integrated solutions and Siemens gas turbine and steam turbine equipment.

*EXPERT, June 20, 2011*

## Rosneft says it will replace BP as Arctic partner before yearend

Rosneft will pick a new partner for its Arctic exploration project after the collapse of its deal with BP, Rosneft president Eduard Khudainatov said. He told the St Petersburg Economic Forum that the new deal would be closed before the end of this year and added that he regretted the previous Arctic deal collapsed. The Russian state-controlled oil major is considering three or four foreign companies as potential Arctic partners.

*ROSBUSINESSCONSULTING, June 20, 2011*

## Four foreign firms ready for Arctic development

State-run oil giant Rosneft has chosen three or four foreign companies for co-operation in the development of Russia's energy-rich Arctic shelf, CEO Eduard Khudainatov said on Friday without naming them. Khudainatov has said that almost every international vertically integrated company has expressed a desire to participate in the project.

*RIA NOVOSTI, June 17, 2011*

## Tatneft's filling stations introduce efficient technologies

Introduction of technologies for collecting and recycling of secondary material resources and energy-efficient technologies has allowed Tatneft AZS-Centre to win in the annual Republican contest ECOleader. By the end of 2010, more than 200 applications from enterprises and organisations were submitted for participation in the contest. The activity of Tatneft AZS Centre is aimed at implementing the "Strategy of development of filling stations retail network till 2012." The company was operating 266 facilities by the beginning of 2011.

*NEFT ROSSII, June 20, 2011*

## Azarov hopes to double oil production in Ukraine

Ukrainian Prime Minister Mykola Azarov expects that oil production in Ukraine will increase to 7-8 million tonnes per year by 2021. "In ten years, Ukraine will produce from seven to eight million tonnes [a year] I believe, with the demand being 20 million tonnes," he told reporters in Cherkasy region on Thursday. At the same time Azarov noted that the oil extracted in Ukraine should be cheaper than imported oil. Last year, Ukraine produced 3.55 million tonnes of oil and gas condensate, which was a 10.3% fall in production on the previous year.

*DEN, June 17, 2011*

## Shell, Naftogaz draft deal on Black Sea shelf development

Ukraine's state-run Naftogaz energy company is drafting an agreement with global oil and gas group Shell to develop the Black Sea shelf, Ukrainian Deputy Fuel and Energy Minister Serhiy Chekh said on Friday. The document will soon be considered by the Ukrainian government, Chekh told members of the Ukrainian parliament. Shell, US company Chevron and LUKoil have all expressed interest in developing the Black Sea shelf. Chekh said Naftogaz is also in negotiations with LUKoil.

*UKRAYINSKI NOVYNY, June 17, 2011*

## Armenia, Iran discuss building oil distribution centre in Yerevan

The Chief Executive Officer of the Iranian National Oil Production and Distribution Company, Jalil Salari, said that Iran and Armenia are engaged in talks over oil deliveries from Iran to Armenia and construction of an oil distribution centre in Yerevan. According to Salari, Armenia presently consumes 12,000 barrels of oil per day, but it was estimated that this figure would soon rise to 22,000 barrels daily.

*GARUN, June 20, 2011*

## Kazakh-Chevron JV plans US\$15-20 billion-growth by 2016

US energy major Chevron Corp's Kazakh oil venture plans to invest up to US\$20 billion by 2016 to raise production by nearly 40%, a senior company official said. Tengizchevroil, Kazakhstan's largest oil producer is considering borrowing money to help finance its five-year plan to increase annual crude output to 36 million tonnes, Deputy General Director Anuarbek Dzhakiyev said. Tengizchevroil (TCO) produced 25.9 million tonnes of crude in 2010, or approximately 567,000 barrels per day. This was a 15% increase on the previous year.

*DELOVOY KAZAKHSTAN, June 17, 2011*

## Kazakhstan acquires 10% in Karachaganak project

Kazakhstan has acquired a 10% share in the Karachaganak field project development. The agreement in this regard was signed today in Kazakhstan. Kazakhstan purchased 5% of the shares with money, and 5% due to tax claims against the operating company Karachaganak Petroleum Operating (KPO). Karachaganak, with reserves of 1.2 billion tonnes of oil and condensate and more than 1.35 trillion cu m of gas, is one of the largest operating oil and gas fields in the world.

*KAZAKHSTANSKAYA PRAVDA, June 17, 2011*

## Kashagan's second phase concept to be presented in September

The concept for the Kashagan Field's second phase of development will be revealed in September, Chairman of National Company KazMunaiGaz Kairgeldy Kabyldin said. In the second half of 2010, the head of the KMG said that the terms of implementing the second phase of the Kashagan field might be postponed to 2018-2019. The delay will affect the start of the Caspian oil transportation system project.

As the Kazakh Oil and Gas Minister Sauat Mynbayev said earlier, the postponement of the second phase is due to high costs, which may be incurred by consortium participants.

*RESPUBLIKA, June 17, 2011*

## KazMunayGaz dismisses protestors at its production unit

Exploration and Development KazMunayGaz announced about the development of the situation in connection with the protest action at its production unit OzenMunayGaz in Zhanozen Region. Part of OzenMunayGaz workers are striking. Meanwhile, the number of protestors is reducing. Loss in production has amounted to roughly 85,000 tonnes since the very beginning of the protest actions. The main reason is that service and repair of wells and field technique became complicated due to absence of part of the special technique.

*ALMATY NOVOSTI, June 17, 2011*

## Spain's Repsol to explore Kazakh oilfield

Spanish energy company Repsol will join KazMunaiGas (KMG) in exploring an oil block in western Kazakhstan and could offer the Kazakh state company a role in its international projects, KMG's head said on Friday. The companies will explore the Adai block in Atyrau region, KMG Chief Executive Kairgeldy Kabyldin told reporters after signing a MoU with Nemesio Fernandez-Cuesta, executive director of Repsol's Upstream unit. "If we see that it is a prospective field, we will sign new agreements," Kabyldin said.

*YUZHNY EXPRESS, June 17, 2011*

## Diesel prices slightly lower in Dushanbe

Prices for diesel fuel have slightly fallen in Dushanbe over the past several days. The price of one litre of diesel fuel fell from 6.30 somoni on June 13 to 6.00 somoni on June 18. Specialists from Gazpromneft-Tajikistan, which now dominates Tajikistan's fuel market, have explained this slight decrease in diesel prices by "common rules of market: the supply now meets the demand for diesel fuel." Meanwhile, petrol prices still remain the same and probably will not change until the end of the month.

*KHOVAR, June 17, 2011*

## Gas

### China won't pay European price for Russian gas

China does not want to pay Russia a price that is tied to the European gas price formula, Energy Minister Sergei Shmatko said on Friday following Moscow's failure to sign a long-awaited 30-year gas deal with Beijing. "We are in a good and confidential dialogue with our Chinese colleagues. They are protecting their national interests and tell us in detail why they consider gas supplies at a European formula slightly unfair," Shmatko said at the St Petersburg International Economic Forum.

*RIA NOVOSTI, June 17, 2011*

### Gazprom CEO forecasts gas price at US\$500 per 1,000 cu m

The gas price may reach US\$500 per 1,000 cu m by the end of 2011, Gazprom CEO Alexei Miller said on Friday during a meeting of the chief executive officers of the global energy companies that was held in the format of the St. Petersburg Economic Forum. "Now, we can see an upward trend on the market. We are in for new records of gas prices this year. We expect that the prices will reach US\$500 per 1,000 cu m by the yearend," Miller said.

*VREMYA NOVOSTEI, June 17, 2011*

### Gazprom investments to top 1 trillion rubles in 2011

The Gazprom investment programme will top 1 trillion rubles in 2011, Gazprom CEO Alexei Miller said on Friday. He abstained from giving the investment programme size of next year.

*VESTI, June 17, 2011*

### Gazprom planning to develop gas field

Russia's Gazprom is planning to participate in a project to develop a gas field in Bolivia. The concern is in talks with Acero project participants: Total and Yacimientos Petroliferos Fiscales Bolivianos. The company may take at least 20% in the project.

*VEDOMOSTI, June 20, 2011*

### Gazprom, Bank of America discuss co-operation

On June 17, 2011, Alexei Miller, Chairman of the Gazprom Management Committee and Brian Moynihan, CEO of Bank of America held a meeting

as part of the St. Petersburg International Economic Forum 2011. In the course of the meeting the parties considered the prospects for participation of the bank in syndicated credits and loans for Gazprom.

*KOMMERSANT, June 20, 2011*

### Gazprom head considers gas talks with China fundamental

Gazprom head Alexei Miller said on Saturday the European market was Russia's priority. "We should understand that the current stage of the gas talks is fundamental. We are agreeing on principles and on the model of the market that will determine our co-operation for the next 30 years," the Gazprom head said. Miller stressed that China would not replace the European market, which was a priority one for Russia.

*VZGLYAD, June 18, 2011*

### Shtokman start-up might be delayed

Gazprom has applied to have the start-up date for production at the Shtokman field in the Barents Sea moved 1 or 2 years, to 2017-2018. According to Head of the Federal Agency for Natural Resources Anatoly Ledovsky, the application will be approved. "We are not yearning to take licences away from licence holders that are really working," he said. In April project partners Gazprom, Total and Statoil all agreed that pipeline gas will start to flow from field installations in 2016 and that LNG production will start up in 2017.

*MURMANSKI VESTNIK, June 17, 2011*

### Gazprom and Srbijagas to initiate gas injection into Banatski Dvor UGS facility soon

On June 16, 2011, Alexander Medvedev, Deputy Chairman of the Gazprom Management Committee and Dusan Bajatovic, Chief Executive Officer of Srbijagas held a meeting as part of the St. Petersburg International Economic Forum 2011. The parties discussed the progress with the transnational South Stream gas pipeline and the Banatski Dvor UGS facility highlighting that the co-operation between Gazprom and Srbijagas within these strategic joint projects was successfully deepening.

*DELOVOI KVARTAL, June 20, 2011*

## Rajapaksa, Miller discuss development of Sri Lankan shelf

Sri Lankan President Mahinda Percy Rajapaksa and Gazprom CEO Alexei Miller have discussed the possibility for Russia's gas monopoly to take part in the exploration, development and production of hydrocarbons on the shelf of Sri Lanka, an official at the Russian company said, summing up the results of the meeting, which was held in the format of the International Economic Forum in St. Petersburg.

*PRIME TASS, June 17, 2011*

## South Stream laying on Black Sea bottom is totally safe

The laying of the South Stream gas pipeline on the Black Sea bottom is totally safe, South Stream Project Director Marcel Kramer said on Friday. He said they were very careful about the environmental impact of the whole project and its elements. As for the opinion of experts that modernising Ukrainian gas pipelines would cost much less than the laying of the new gas pipeline across the Black Sea, Kremer said that the South Stream project participants decided that it would be unwise to rely on gas transit across Ukraine in the current amounts.

*PRIME TASS, June 17, 2011*

## Gas deals with Russia must be fulfilled

Ukraine's Deputy Minister of Energy and Coal Industry Serhiy Chekh expressed confidence that the gas agreements with Russia must be fulfilled, in spite of their complexity, he said on Friday in the Verkhovna Rada. "I agree that we have difficult conditions, but the existing agreements must be implemented, so that we could provide the economy with gas," the official stressed.

*URIADOVY KURIER, June 17, 2011*

## Beltransgaz deal with Gazprom may be closed in 2011

The share in Beltransgaz could be sold to Gazprom in 2011, First Vice-Premier of Belarus Vladimir Semashko said in St. Petersburg. "The deal must be concluded this year," he said. He recalled that the contract on Russian gas supplies for 2012-2014 to be concluded this year should provide for the new conditions that arise from the inter-governmental agreements on the Single Economic Space signed in December last year. According to him, voluntarily or not, the sale of the Beltransgaz stake gets linked with the signing of this contract.

*BYELORUSSKAYA DELOVAYA GAZETA, June 17, 2011*

## Azerbaijan shares gas experience with Europe, Asia

Today, Baku hosted the international conference on presenting to the countries of Europe and Central Asia Azerbaijan's experience as part of the Global Partnership to reduce firing of associated gas, in which the leading role is played by SOCAR and the World Bank (WB). The conference participants were read a message from the SOCAR President Rovnag Abdullayev, which notes that in recent years, the solution of the environmental issues has become a priority for Azerbaijan. According to the WB manager for Azerbaijan, Joseph Owen, now all the countries worldwide need to find a balance between renewable and alternative energy sources.

*KORRESPONDENT, June 17, 2011*

## Azerbaijan aims to ensure interests with Nabucco project

Ensuring national interests is the main issue for Azerbaijan in the Nabucco project, deputy executive secretary of the ruling New Azerbaijan Party (NAP), MP Mubariz Gurbanli said. "Azerbaijan is involved in international projects in accordance with its own interests. Our national interests are met at the highest level in international and regional projects implemented so far. From this point of view ensuring national interests is the main issue for Azerbaijan in its approach to the Nabucco project," he added.

*TURAN, June 18, 2011*

## AIOC transfer over 1.6 billion cu m of gas to SOCAR

Azerbaijan International Operating Company transferred 1.618bcm of associated gas from Azeri-Chirag-Gunashli block of fields in to SOCAR in January-May of this year. According to sources in SOCAR, it is up by 204 million cu m over January-May 2010. Associated gas supplies made up 307.6 million cu m in January, 286.1 million cu m in February, 378.1 million cu m in March, 366.8 million cu m in April and 279.9 million cu m in May.

*KORRESPONDENT, June 18, 2011*

## SOCAR increases gas supplies to Azerenerji

In January-May of this year the State Oil Company of Azerbaijan transferred 1.788bcm of natural gas to Azerenerji. It constituted a growth by 127.1 million cu m over January-May 2010. Earlier Azerenerji received gas from Azerigaz. But due to delays in payments, Azerenerji was unable to pay for the supplies gas to SOCAR. Therefore, the government decided about direct supplies of gas by SOCAR. The

latter holds all settlements with the energy company. The whole supplied gas goes to the electric stations of Azerbaijan.

*ECHO, June 18, 2011*

## **SOCAR increases share in Georgian gas market up to 85%**

The State Oil Company of Azerbaijan (SOCAR) owns 85% of the gas market in Georgia. SOCAR president Rovnag Abdullayev says that company's subsidiaries in Georgia provide an annual growth of business. "Currently in Georgia we are numbering more than 70 petrol stations. Our share in the Georgian energy market is quite large. The SOCAR is also the principal owner in the gas market of this country as 80-85% of gas supply Georgia is ensured due to SOCAR Georgia Gas. We expect serious profits from sale of our products in this market," Abdullayev said.

*AZERPRESS, June 20, 2011*

## **SOCAR starts drilling new wells on offshore Gunashli**

SOCAR has commenced drilling of new wells in the offshore Gunashli field. According to sources in the company, No 49 well is drilled from the fixed offshore platform No 6. The design depth of the well is 3,850 metres. According to the forecasts of geologists, once the well is launched, it will produce 200,000 cu m of natural gas and 25 tonnes of condensate daily.

*ZERKALO, June 18, 2011*

## **SOCAR resumes gas supplies from Shah Deniz field**

In January-May, SOCAR received 320.8 million cu m of natural gas from Shah Deniz field, according to sources in SOCAR. It is a drop by 421 million cu m over the same period of the last year. Supplies made up 25.7 million cu m in January, 69.3 million cu m in February, 0 in March, 0 in April and 225.8 million cu m in May. Supplies are currently held from four wells. The field reserves are estimated at 1.2 trillion cu m of natural gas and 240 million tonnes of condensate.

*AZERPRESS, June 18, 2011*

## **Power**

### **Bulgaria halts talks over Belene project for 3 months**

Bulgaria has halted talks with Russian nuclear power corporation Rosatom over construction of the Belene nuclear power plant for three months, Kommersant business daily reported Monday, citing Bulgaria's Economy, Energy and Tourism Minister Traicho Traikov. Bulgaria is waiting for a final analysis of the project from UK-based HSBC, which is acting as the financial consultant for the project, Traikov said. The 6.3 billion-euro cost of the project proposed by the Russian side was not acceptable for Bulgaria, the minister said, adding that Bulgaria was not even concerned about a potential 1 billion-euro suit that Russia could file for disruption to the project.

*PRIME-TASS, June 20, 2011*

### **EuroSibEnerg, Yangtze Power Co select power projects**

EuroSibEnerg, the largest independent power producer in Russia, and China Yangtze Power Co, the largest Chinese listed hydroelectricity producer, signed a Framework Agreement that provides for joint investment of a list of power plant construction projects in Eastern Siberia. The top priority list

includes the following projects: 1. Lenskaya CHP. Installed capacity - up to 1,200 MW. 2. Nizhne-Angarskaya HPP (Angara River). Installed capacity - 600-1,500 MW. 3. Trans-Sibirskaya HPP (Shilka river). Installed capacity - 400-900 MW.

*SIBNOVOSTI, June 20, 2011*

### **RES makes less than 1% of power generation in northwest**

Renewable energy sources (RES) account for less than 1% of power generation in Russia's northwest, experts said. The technical potential of the wind power in the region is estimated at 1.79 billion kWh per year. This is above the technical capacity of St. Petersburg, 1.50 billion kWh. Alternative energy projects are implemented in the Murmansk and Arkhangelsk regions. By 2020, St. Petersburg is planning to up use of RES to 1-2% of the total power production, and to 4-6% of the thermal power production. Absence of a regulatory framework and a relatively higher cost against conventional power sources are among factors hindering development of the industry.

*VREMYA NOVOSTEI, June 20, 2011*

## Four safety systems to be used while building reactors at Khmelnytsky NPP

Russia's Atomenergoproekt, the general contractor for the construction of the third and fourth nuclear reactors at Ukraine's Khmelnytsky Nuclear Power Plant (NPP), has said that at least four passive safety systems will be used in the reactor facilities. This eliminates the possibility of the consequences of an accident similar to that at the Fukushima-1 NPP in Japan, Deputy Director for Designing at Atomenergoproekt Mikhail Cherdantsev said.

*KOMPANIYA, June 17, 2011*

## Energoatom to accept all comments in feasibility study for KhNPP reactors

A scientific and technical council at the National Nuclear Energy Generating Company Energoatom will take into account all remarks that may arise as a result of stress tests at nuclear power plants in Ukraine, in the feasibility study project to build reactors 3 and 4 of the Khmelnytsky nuclear power plant, said Volodymyr Bronnikov, the general manager at Atomproektengineering, a separate division of NNEGC Energoatom.

*KOMANDA, June 17, 2011*

## Turboatom to produce new condenser for Kalinin NPP

Ukraine's Turboatom has signed a contract to revamp a 1,000 MW turbine of the first power unit at the Russia's Kalinin NPP. Under the contract, the

company will design, manufacture and supply the condenser and stainless steel pipe systems, install and commission it, conduct warranty tests and start-up of the equipment. The delivery is scheduled for June 2012.

*DELO, June 20, 2011*

## Azerbaijan can become member of International Energy Agency

Azerbaijan has an opportunity to become a member of the International Energy Agency (IEA), an autonomous body of the Organisation for Economic Co-operation & Development (OECD). The agency's executive director Tanaka has claimed that IEA invites Russia and other key energy exporters to join the agency. "Producers and consumers of energy resources have common interests, and should make joint efforts to ensure energy security in the world and to combat climate change," Mr Tanaka said.

*ZERKALO, June 20, 2011*

## Iran sends 120 tonne transformer to Tajikistan

Iran sent a transformer AN-124 weighing 120 tonnes by plane to Tajikistan to construct Sangtuda hydropower plant, Said Askari, spokesman for Farab company, which is involved in the construction of the hydropower plant, said. Plans to build a hydropower plant existed in Soviet times. But eventually, the Iranian power-engineering specialists assumed the construction of Sangtuda hydropower plant. The Iranian side has invested US\$216 million in the construction of the hydropower plant.

*PANORAMA, June 17, 2011*

## Coal

### Energy Ministry has no plans to introduce steam coal export duty

Russia's Energy Ministry does not consider an opportunity for introducing an export duty for steam coal in the near future. "This idea is being studied in theory, but at present, the issue of introducing the export duty is not on the agenda," Energy Minister Sergei Shmatko told reporters on the sidelines of the St. Petersburg international economic forum on Friday.

*IZVESTIA, June 17, 2011*

### Coal production up 10.2% in five months

Ukrainian coalmining enterprises increased coal production by 10.2% (3.127 million tonnes) in January-May 2011 year-on-year, to 33.918 million tonnes, the Ukrainian Energy and Coal Industry Ministry has reported. The production of coking coal in the first five months of 2011 dropped by 5% (554,200 tonnes), to 10.572 million tonnes, whereas the production of power-generating coal grew by 18.7% (3.681 million tonnes), to 23.346 million tonnes.

*SEGODNYA, June 17, 2011*

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**Centrum House, 108-114 Dundas Street,**  
**Edinburgh,**  
**EH3 5DQ, Scotland, UK**

**Tel: + 44 131-478 7000**

**Fax: +44 131-478 7001**

**Email: [enquiries@newsbase.com](mailto:enquiries@newsbase.com)**

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